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UraniumX
238.0
DISCOVERY CORP.

Unleashing The Basin's Uranium Potential

Investor Presentation
Q1 2026

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The scientific and technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and reviewed and approved on behalf of the Company by Kenneth Wheatley, P. Geo. Director of Exploration for the Company. Mr. Wheatley is a qualified person for the purposes of NI 43-101.

ABOUT US

UraniumX Discovery Corp. is a Canadian-based junior exploration company dedicated to unlocking the rich uranium resource potential of the Athabasca Basin, with a focus on the Murphy Lake Property following its acquisition in July, 2025. Utilizing advanced exploration techniques and an experienced team, we aim to tap into this high-potential site, located in Saskatchewan's uranium-rich eastern edge, to meet rising global demand for clean energy

Expansive Land Package

The Murphy Lake property is located 15km from the Nova Showing (IsoEnergy Ltd.) which has similar depth to the unconformity as the Murphy property

Targeted Focus

The exploration target is high-grade uranium, with the nearby deposits at La Roque Lake and the Hurricane Zone show the potential for mineralization for the Murphy Lake Property

Strategic Partnerships

An option agreement with F4 Uranium allows for a collaboration of exploration ideas and techniques that have proven very successful for Fission

Our Projects

PROJECT PORTFOLIO

Murphy Lake Property

609 ha
Near east rim of basin, proximal to discoveries in the area.

70%
Option interest secured with F4 Uranium for future ownership.

Zoo Bay Property

19,850 ha
in NE Saskatchewan, a prime uranium exploration zone.

80 km
Proximity to McLean Lake mill, enhancing processing potential.

3rd
Saskatchewan's 2024 global mining investment ranking (Fraser).[1]

NeoCore Property

13,012 ha
On the edge of the Athabasca Basin, a premier uranium region.

100%
Owned stake in NeoCore Uranium Property.

90%
Claim continuity enabling scalable exploration across vast tracts.

1 - Source: https://www.fraserinstitute.org/studies/annual-survey-mining-companies-2024

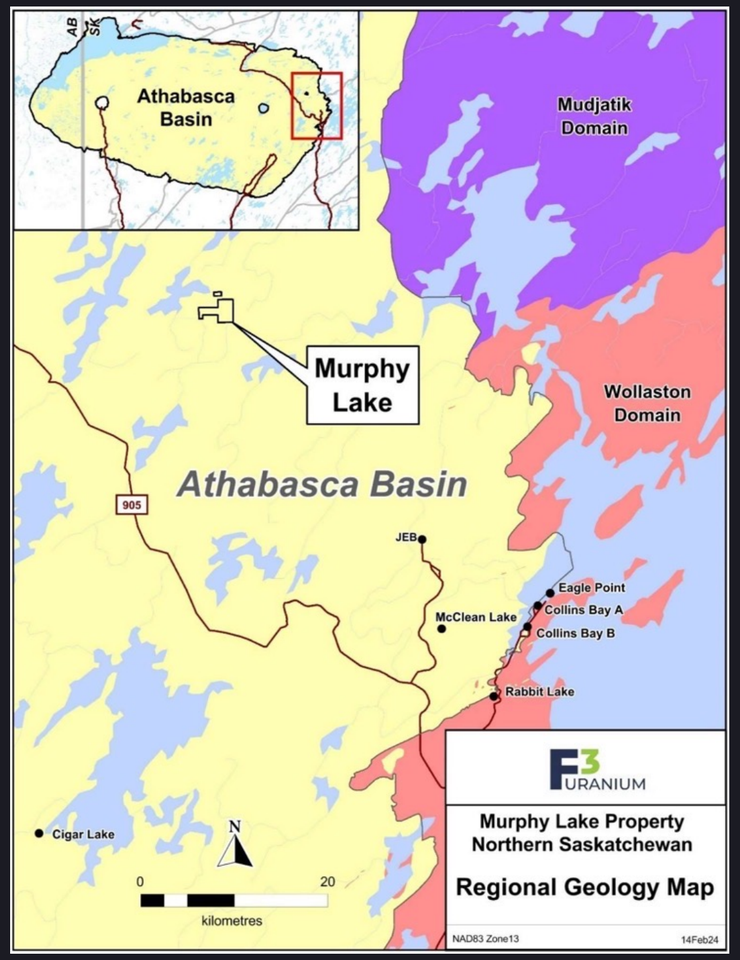
MURPHY LAKE PROPERTY

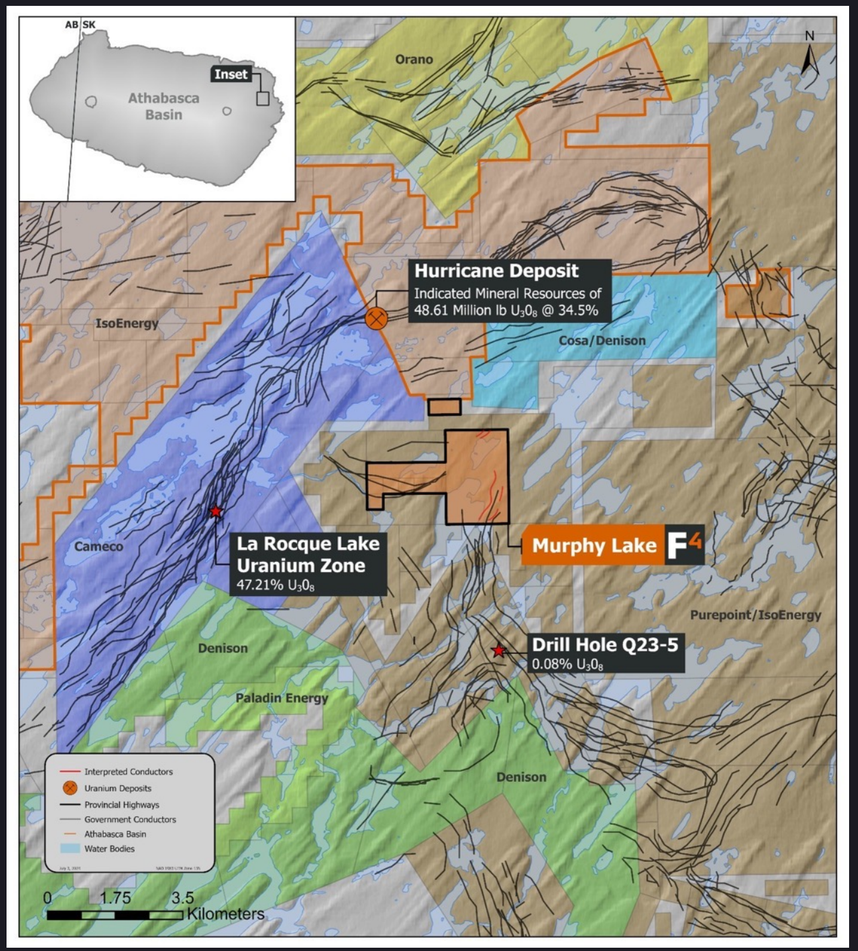
609 Hectares of Promising Uranium Potential

Location

30 km	Northwest of Orano's McLean Lake deposits, a key processing hub.
15 km	North of Purepoint and Iso Energy's Nova Discovery, boosting regional ties.
1 km	North-trending conductor underlying the east part of the property.

- Proximity to IsoEnergy's high-grade Hurricane deposit boosts regional uranium potential.



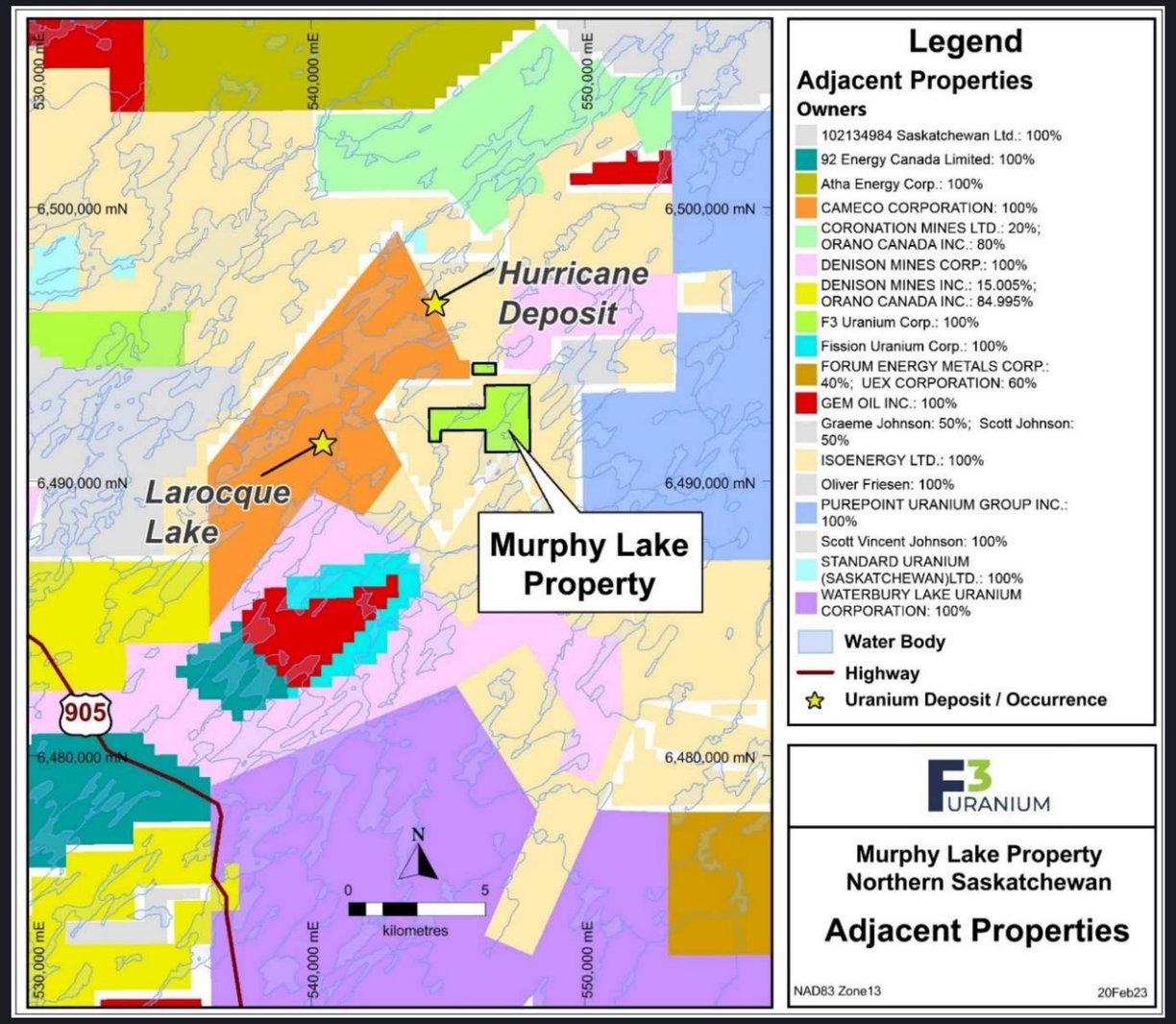


MURPHY LAKE EXPLORATION UPSIDE & CLOSEOLOGY

Exploration Potential

3 km From IsoEnergy's Hurricane Zone, close proximity to high-grade discoveries.

- Features intense hematite and limonite alteration in sandstone, plus graphitic shear zones.
- ML22-006 showcased 0.242% $U3O_8$ with hydrothermal and augen gneiss textures from 356.6-358m.
- Positioned as a highly prospective site in the Athabasca Basin's uranium-rich eastern edge.

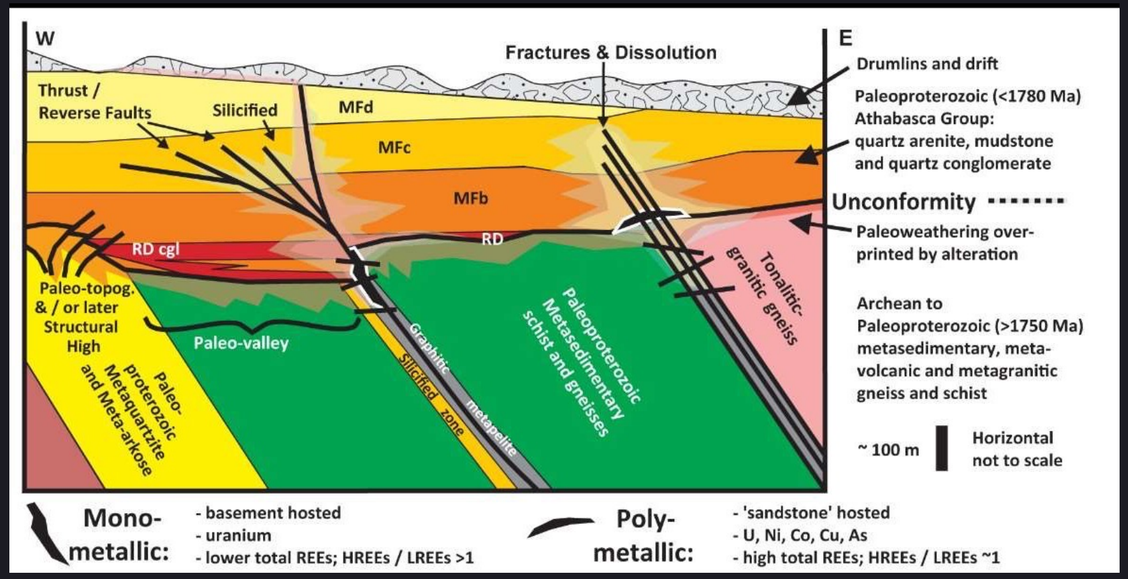


MURPHY LAKE
EARLY EXPLORATION

Geophysics

2022 Marked F4 Uranium Corp.'s ground DC Resistivity and Moving Loop Time Domain EM surveys.

- Targeted a north-trending conductive feature in the east section of the property.
- Revealed weak resistivity lows in lower sandstone, hinting at alteration haloes linked to uranium.



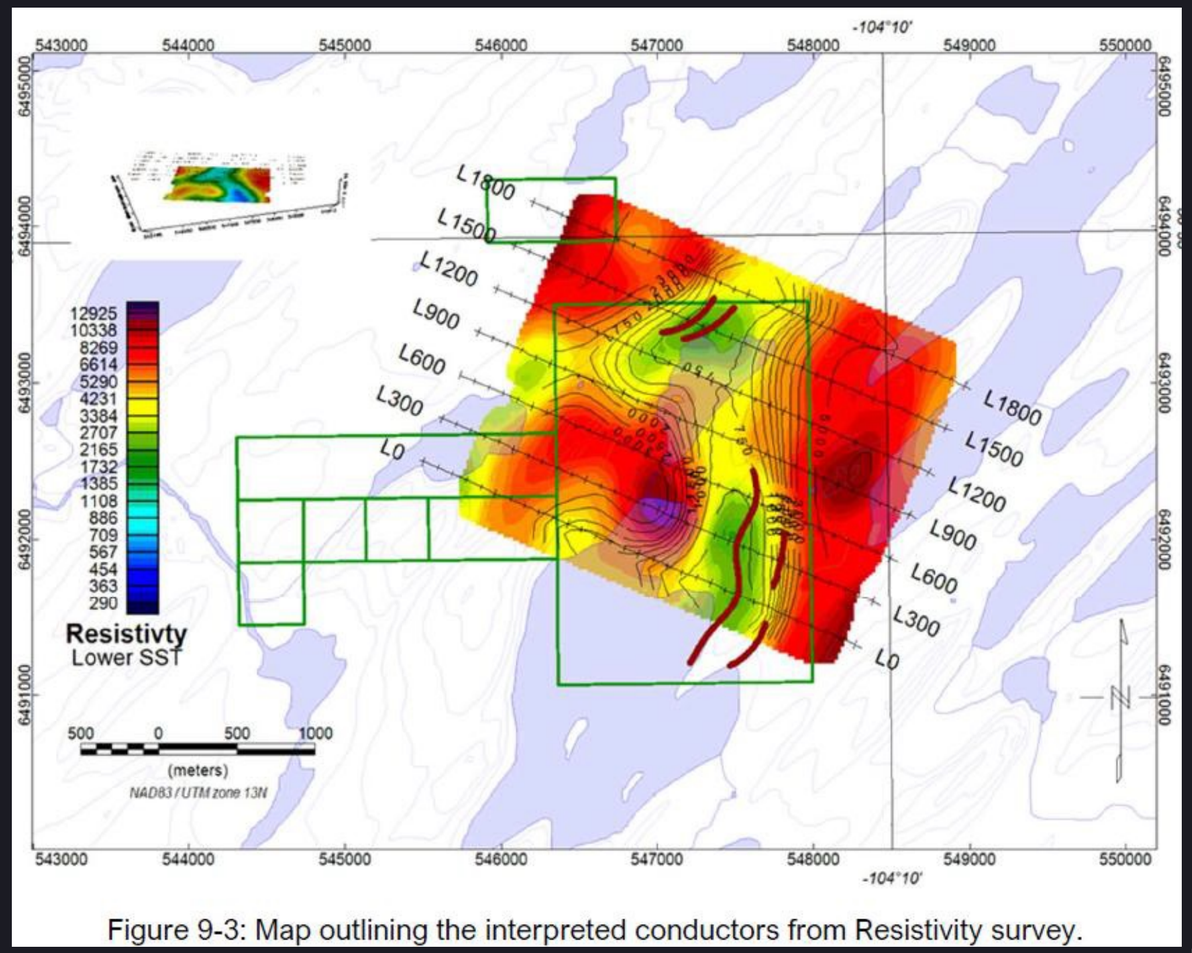


Figure 9-3: Map outlining the interpreted conductors from Resistivity survey.

MURPHY LAKE
2022 DRILLING CAMPAIGN

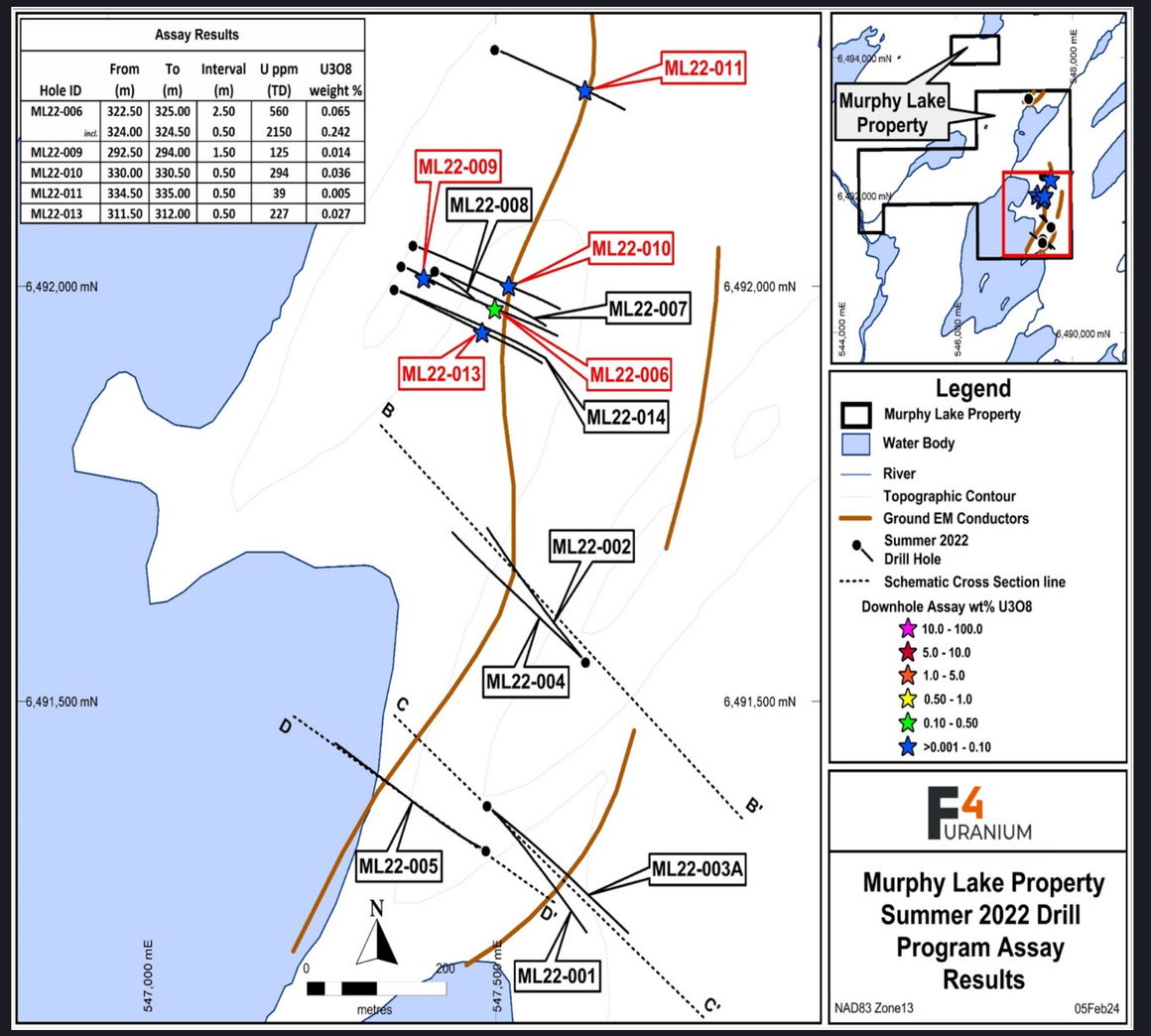
Drilling

14	Drill holes completed in 2022, totaling 6,800m by F4 Uranium.
2300 cps	Peak radioactivity in ML22-006 at 323-325m, assaying 0.242% U_3O_8.
2 m	Wide graphitic shear zone below mineralization, with strong limonite and hematite alteration.

- Historic Areva and Cameco drilling hit 199 ppm uranium at 350m, just above the unconformity.[1]

Assay Results

Hole ID	From (m)	To (m)	Interval (m)	U ppm (TD)	U3O8 weight %
ML22-006	322.50	325.00	2.50	560	0.065
incl.	324.00	324.50	0.50	2150	0.242
ML22-009	292.50	294.00	1.50	125	0.014
ML22-010	330.00	330.50	0.50	294	0.036
ML22-011	334.50	335.00	0.50	39	0.005
ML22-013	311.50	312.00	0.50	227	0.027



1 - Source: NI 43-101 Technical Report for the Murphy Lake Property (effective March 20, 2024, by Terra Modelling Services Inc. for F4 Uranium Corp.)

ZOO BAY PROPERTY OVERVIEW

Location

19,850 ha on rim of sandstone basin: depth to targets vary from directly beneath the overburden to 200m depth.[1]

- Immediately adjacent to Orano and CanAlaska claims – raises potential for collaborative exploration programs

Geophysics

- Suggests potential for basement-hosted unconformity deposit (Eagle Point, Arrow).
- Fission Energy's 2007 EM and magnetic surveys identified anomalies for further investigation.

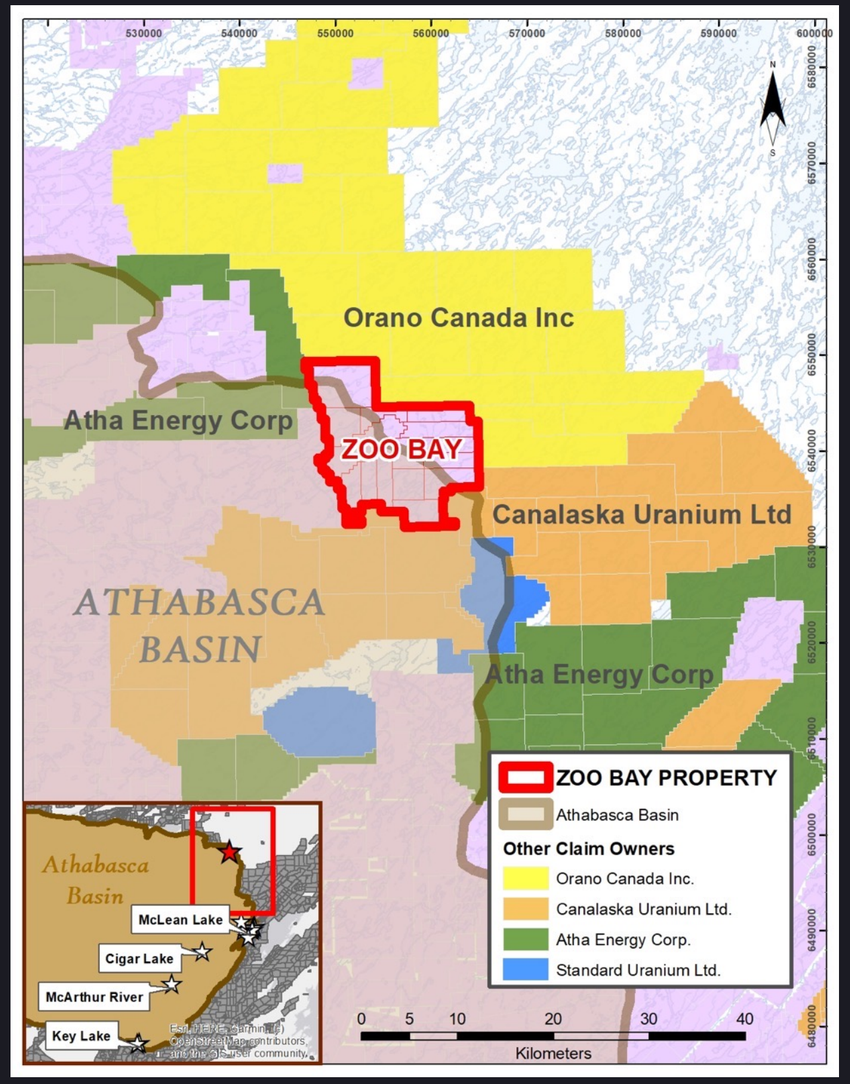
Drilling

20 km from the Newnham Lake conductor corridor, drilled in 2018 by ALX Uranium Corp. with anomalous radioactivity.[2]

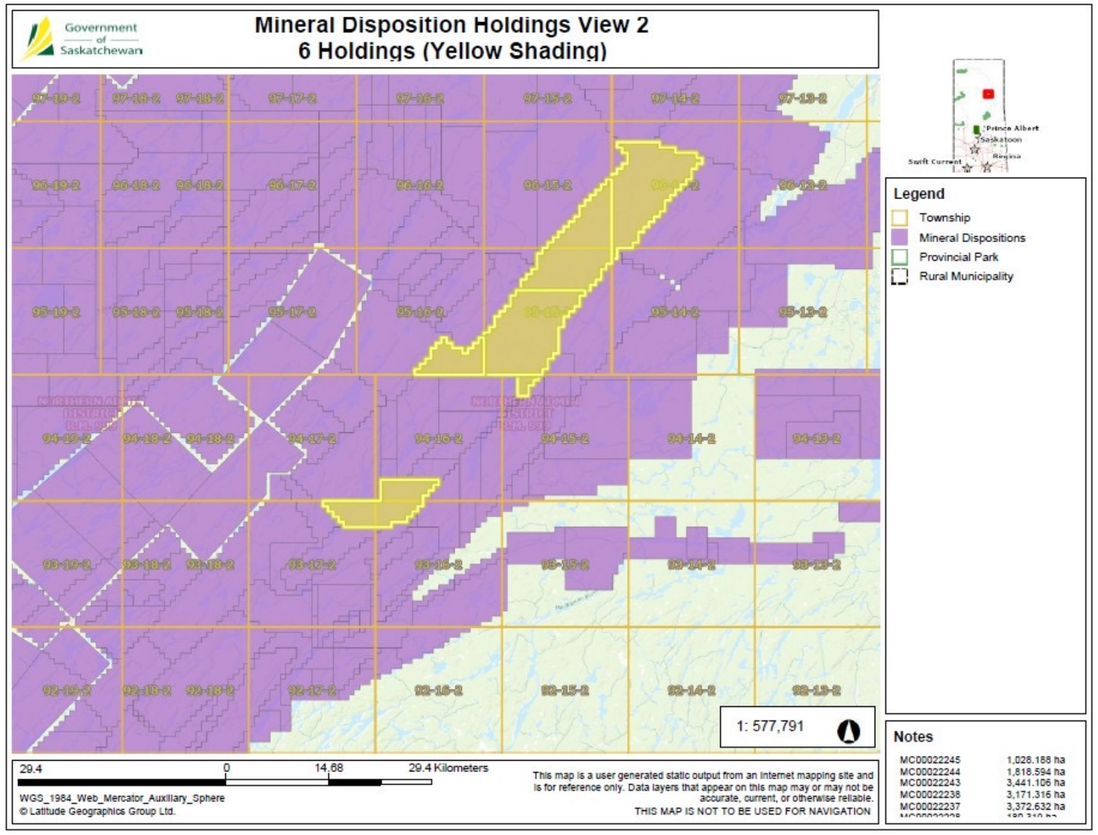
0.01% U_3O_8 And 0.6% ThO_2 assays from 1970 outcrops, laying the groundwork for drilling.[3]

- Historic prospecting found uranium-thorium zones, guiding modern exploration.
- Fission Energy's 2007 survey urged EM data analysis for targeted drilling.

1 – Source: Drill Hole FDL-79-02 at south end of property, unconformity at 132.5 metres; SDMI report 74I16-0010
2 – Source: SDMI 1617 Moosonees Lake Uranium Showing
3 – Source: SDMI 1149 Zoo Bay Thorium – Uranium Occurrence



NEOCORE PROPERTY OVERVIEW



Location

65 km **Southeast of McArthur River, world's top high-grade uranium mine.**[1]

6 **Adjacent to CanAlaska, Skyharbour, and other uranium explorers.**[2]

- Positioned on the eastern flank of the Athabasca Basin in northern Saskatchewan.
- Located within the Wollaston Domain: which hosts all major east side U deposits.

Geophysics

4 Targets for graphite-hosted uranium deposits located in the basement rocks. Magnetic, EM and gravity surveys will provide drill targets.[3]

- Geophysical surveys help to identify major structures and areas of alteration, target areas for uranium mineralization

Exploration

13,012 ha The Neocore covers a large area of ground 25km outside the Athabasca Basin[4]

25,312 ha Surveyed in 2021 by Greenridge Exploration (formerly ALX Resources).[5]

- 2023 Saw permit applications for mapping, ground geophysics, and prospecting.
- Nearby high-grade successes by 92 Energy, and Baselode, with surface and subsurface findings.[6]

1 – Source: https://www.cameco.com/businesses/uranium-operations/canada/mcarthur-river-key-lake
2 – Source: Saskatchewan GeoAtlas Mapping
3 – Source: Rock U Consulting – Internal report to UraniumX
4 – Source: Saskatchewan GeoAtlas Mapping
5 – Source: Saskatchewan GeoAtlas Mapping MAW 03352
6 – Source: https://baselode.com/projects/hook-project https://athaenergy.com/projects/athabasca-basin-generative-projects/

EXPLORATION COMMITMENT OVERVIEW

UraniumX Discovery Corp. commits a total of $2.5 million in exploration and drilling investments across its key Saskatchewan uranium projects.

This includes $1.5 million on the Murphy Lake flagship property and $1 million combined for the NeoCore and Zoo Bay properties.

Work is set to commence as soon as funds are available and will continue over the next 6–8 months.

Objective

Advance all projects to drill-ready status through strategic airborne, ground-based, and drilling programs.

Murphy Lake Drilling Program (Flagship Property)

UraniumX to invest $1.5 million in a comprehensive drilling program at its Murphy Lake flagship property.

Partnership: Executed in collaboration with F4 Uranium Corp through an Option Agreement, leveraging shared exploration expertise.

Objective:

- Advance Murphy Lake toward defining priority uranium-bearing structures.
- Establish resource potential and expand known mineralized zones.

Strategic Importance:

- Reinforces UraniumX's position as a leading uranium explorer in Saskatchewan's Athabasca Basin.
- Strengthens long-term collaboration with F4 Uranium Corp and supports portfolio expansion.

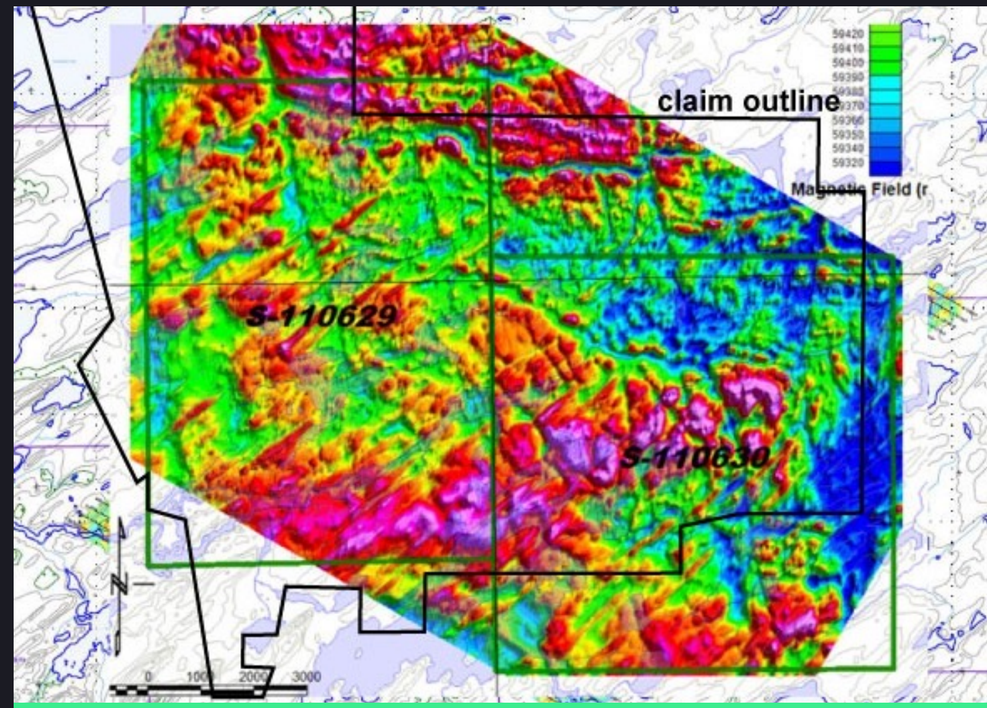
Zoo Bay Property: 2025 Exploration Program

Zoo Bay hosts magnetic highs and lows marking contacts between granite gneisses and metasediments — key settings for uranium deposits in the Athabasca Basin.

Proposed Work:

- Ground Gravity Survey – $200,000 (target structural intersections for alteration zones)
- Ground EM Survey – $300,000 (focus on magnetic boundaries to locate conductors)

Outcome: Prepares Zoo Bay for an initial drill program.



ZOO BAY PROJECT VTEM

EXPLORATION COMMITMENT OVERVIEW (con't)

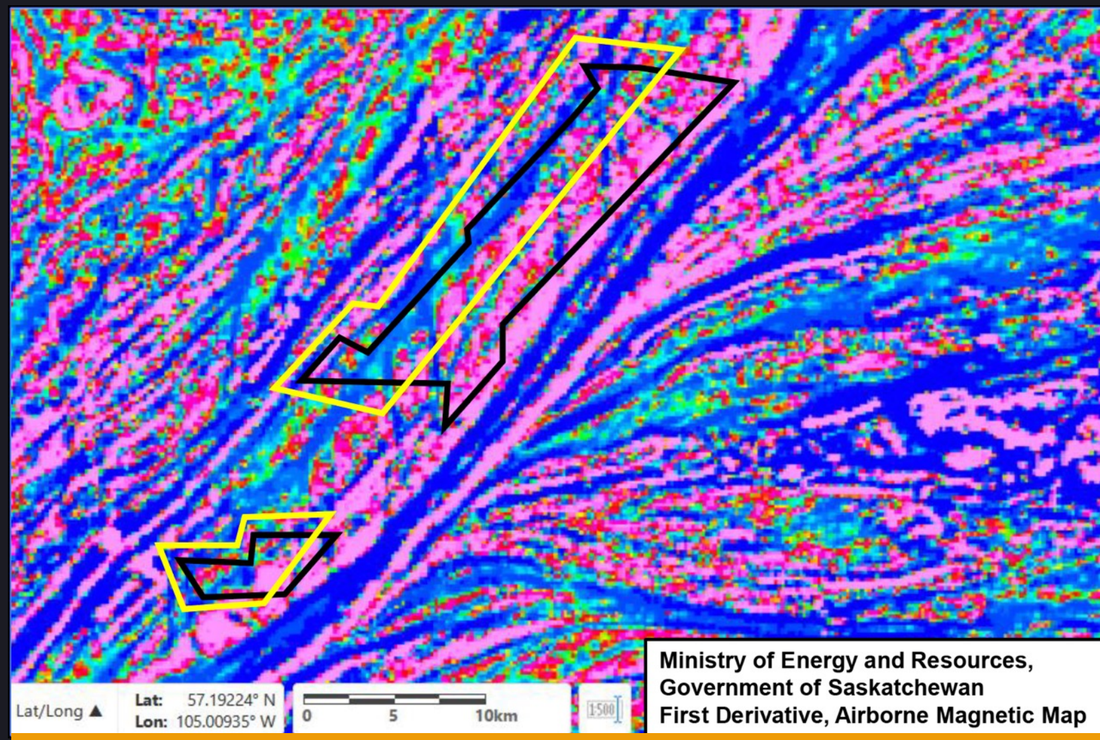
NeoCore Property: 2025 Exploration Program

Located in Saskatchewan's Athabasca Basin, targeting high-potential structural zones identified through airborne magnetic anomalies.

Proposed Work:

- Airborne Magnetic Survey – $300,000 (define subsurface magnetic structures and alteration zones)
- Ground Gravity Survey – $200,000 (identify density contrasts indicating zones of alteration)
- Ground EM Survey – $300,000 (detect graphitic conductors associated with uranium mineralization)
- Additional Ground EM work to be completed funds permitting.

Timing: Airborne survey as soon as contractors are available; ground work in late winter.



Neocore Project Claim Outline

Strategic Outlook

Next Steps:

- Complete airborne, ground, and drilling program phases over the next 6–8 months.
- Integrate results to delineate priority drill targets across all properties.
- Initiate permitting and logistics for ongoing exploration campaigns.

Strategic Impact:

- Positions UraniumX as a leading explorer in the Athabasca Basin.
- Enhances shareholder value through systematic, data-driven discovery.

QUARTZ DEGRADATION PARTNERSHIP PROGRAM

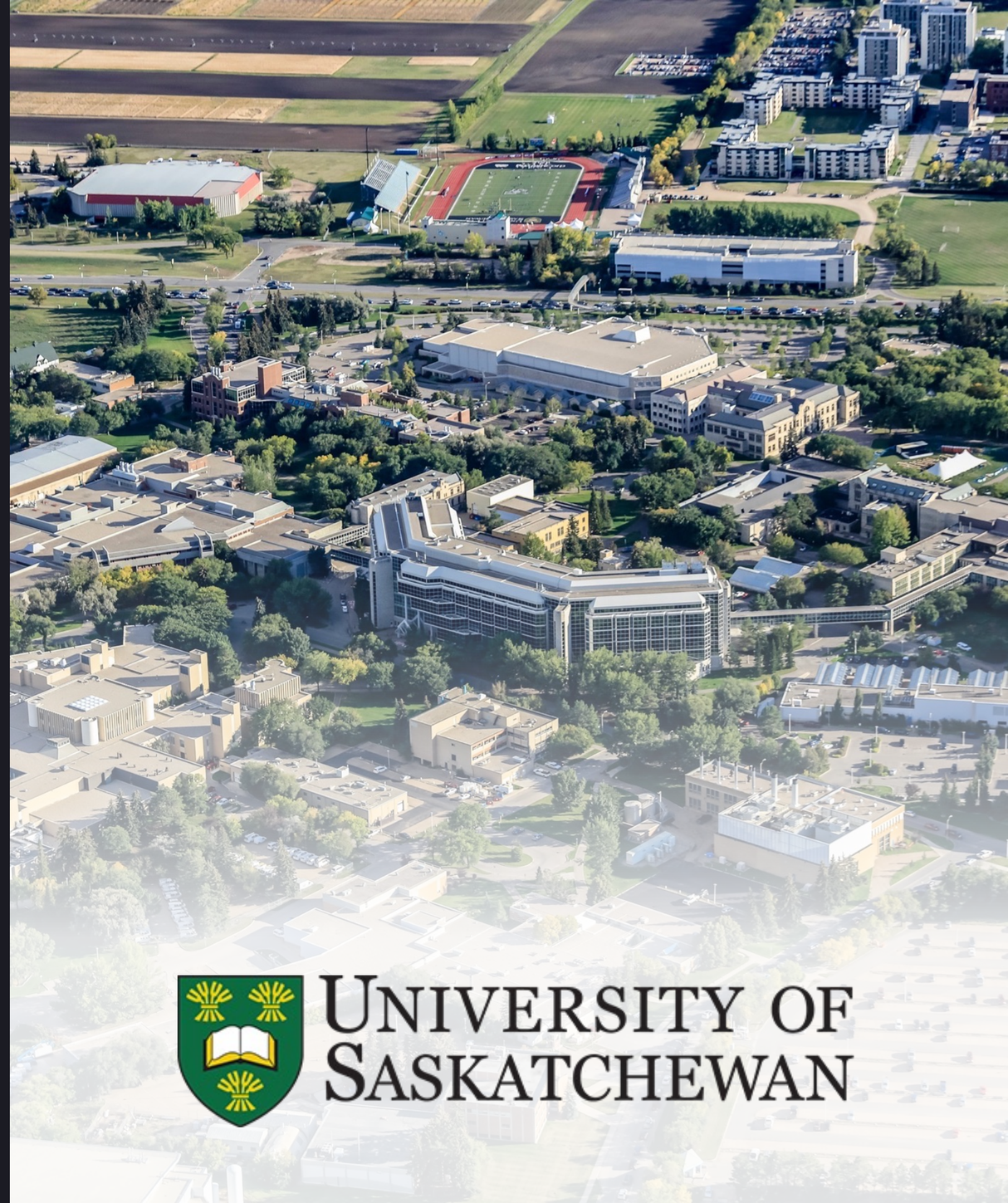
The University of Saskatchewan has partnered with UraniumX (URX) to provide a novel technique pioneered by Dr. Yuanming Pan. The partnership will assist the Company in determining whether a target area had uranium-bearing fluids or not and help URX define and trace the conduit(s) of uranium-bearing fluids. The data derived from the work will assist in returning a more cost effective and higher accuracy drilling program over our peers by examining quartz degradation caused by radiation emitted from decaying uranium as another vector. URX will focus its efforts in the right areas and combining this new technology with the data gathered from drilling programs, the Company is able to maximize the dollars in the ground

Technical Overview:

The intended research collaboration between the University of Saskatchewan and the UraniumX Corp will make use of radiation-induced defects in quartz as a new vector for uranium exploration at the Zoo Bay and NeoCore properties in northern Saskatchewan. This research is based on the discovery of some radiation-induced defects in quartz formed from the bombardment of alpha particles emitted from the decay of uranium (and thorium) isotopes. Therefore, the amounts of these radiation-induced defects in quartz often record the quantity/duration of uranium-bearing fluids that existed in that area in the past.

This method started from research on the Key Lake and McArthur River mines and has been applied to the Maw Zone, the Phoenix Deposit, the Arrow Deposit, and the ACKIO prospect.

The main analytical techniques used for this research are cathodoluminescence (CL) imaging and electron paramagnetic resonance (EPR) spectroscopy. The former technique visually detects radiation-induced defects in minerals but is less sensitive, while the latter is more sensitive and allows quantitative estimations of radiation-induced defects.



CAPITAL MARKETS PROFILE

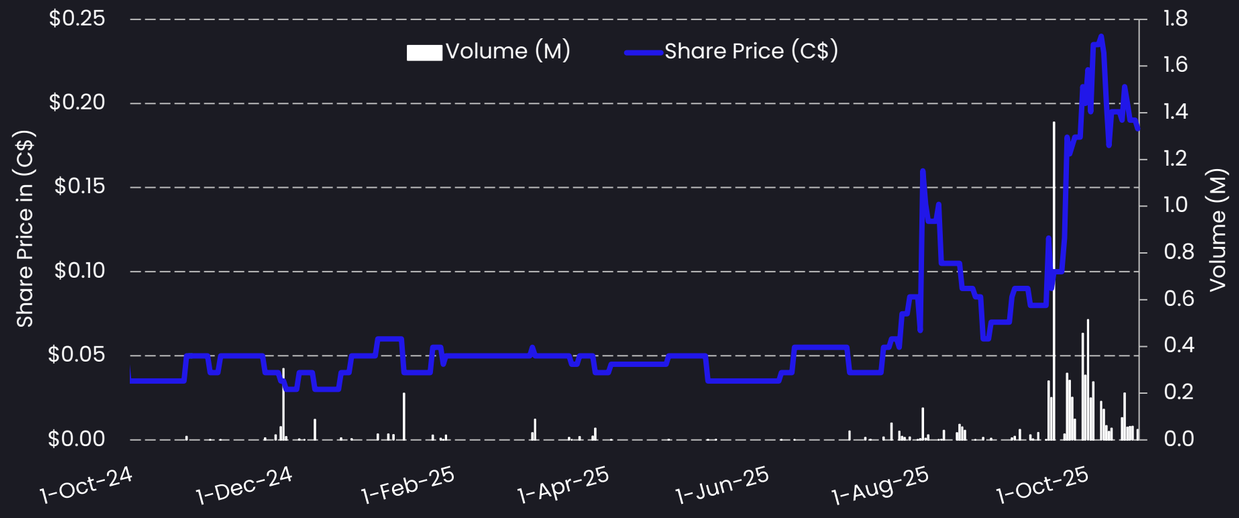
CAPITAL STRUCTURE[1]

Ticker	CSE:STMN
Common Shares Outstanding	34,167,000
Share Price (as of October 17, 2025)	C$0.1850
Market Capitalization	C$6.32M
Fully Diluted Shares Outstanding[2]	37,367,000
52 Week High / Low	C$0.29/C$0.03
Cash and Cash Equivalents[3] (as of July 14, 2025)	C$152.1k
Debt	Nil
Daily Average Volume Traded (3 Months)	109,904

SHAREHOLDER OWNERSHIP[4]

Steve Mathiesen	8.1%
Lester Esteban	2.9%
Other Insiders	4.5%
Public	84.5%

SHARE PRICE PERFORMANCE | 1 – YEAR[1]



Notes:
1. As of October 20, 2025. Source: S&P Cap IQ, Company reports, Bloomberg Terminal
2. Includes 1,200,000 options and 2,000,000 warrants outstanding with weighted average exercise price of ~$0.09 and ~$0.07 respectively
3. Cash & cash equivalents and debt are as of July 14, 2025. Refer quarterly financial statements ending May 30, 2025, filed on SEDAR+
4. SEDI

PROVEN LEADERSHIP
MANAGEMENT & ADVISORS

Esen Boldkhuu

CEO

Mr. Boldkhuu brings a distinctive combination of deep mining heritage and modern technology expertise to UraniumX . Growing up during Mongolia's mining boom, he spent his childhood on geology trips, developing an early understanding of mineral exploration and resource development. Most recently, Mr. Boldkhuu held corporate development roles at Abitibi Metals and Formation Metals, where he supported several multi-million-dollar financings and strategic initiatives. He is also co-founder of Chimege, a natural language processing AI platform, demonstrating his ability to bridge traditional resource industries with cutting-edge technology.

Howard Milne

President

A strategist in the area of sales and marketing with extensive experience in the development of private and public companies. Has held various corporate roles including CEO and Vice President, and has a background in investor relations for various listed companies. Played a role in the launch of Victory Ventures Inc., now Edison Lithium Corp, on the TSXV and was VP Business Development to September 2019. Was CEO and director of Lodge Resources Inc., now Freeman Gold Corp. from 2017 to May 2020, was CEO and director of Baden Resources Inc., now Northstar Gaming Holdings Inc., on the CSE, from 2019 to March 2023, President and director of Hi-View Resources Inc., on the CSE, from 2021 to present.

Kirby Renton

Director

Mr. Renton is a highly experienced business leader with a strong focus on business development, marketing and sales, and comprehensive project management. Currently, as a Consulting Landman for Novacor Exploration, he is instrumental in facilitating the acquisition of new companies, reviewing legal and production reports, and conducting thorough site and equipment assessments and facilitating the sale of the Novacor assets to Trio Petroleum, a public company. From 2022 to 2024, Kirby served as a Director at Foundation Auto Group, where he spearheaded business development for cutting-edge AI technology and software, built and mentored sales teams, developed a robust fleet business, and managed contractual agreements for dealer acquisitions and fleet programs.

Rick Mah

CFO

Mr. Mah has more than 25 years of corporate finance experience in technology, finance and hospitality industries. During that time, he has held progressively senior finance roles with public and private companies. He has supported numerous financing activities helping raise over $700 million of capital. In addition, he was a key contributor in a number of strategic transactions, ranging from $1 million to $3.4 billion, including valuation and integration activities. Rick holds a Bachelor of Business Administration from Simon Fraser University and is a Chartered Professional Accountant and CFA Charter holder.

PROVEN LEADERSHIP
MANAGEMENT & ADVISORS

Ken Wheatley, P.Geo., M.Sc.

Director of Exploration & Chief Geologist

Ken Wheatley is a seasoned exploration geologist with over four decades of experience dedicated to uncovering uranium deposits. Throughout his 45-year career, he has worked with leading companies including Orano, Uranerz, Minatco, and most recently, Forum Energy Metals. Ken has played a key role in the discovery of eight deposits—five of which have advanced to production—along with numerous mineral showings across the Key Lake, McLean Lake, Cluff Lake, and Maurice Bay areas. He holds an H.B.Sc. in Geology from Laurentian University (1980) and an M.Sc. in Geology from the University of Saskatchewan (1985).

Dr. Yuanming Pan

Technical Advisor

Dr. Yuanming Pan obtained his PhD degree from the University of Western Ontario in 1990 and has served on the faculty at the University of Saskatchewan since 1993. Pan's research spans from mineralogy to economic geology, environmental mineralogy, and geochemistry, with extensive experience in diverse mineral commodities from gold to graphite, lithium, rare earth elements, and uranium. Pan's research group developed the technique of using alpha-particles-induced defects in quartz for the exploration of uranium deposits.

Vincent Martin

Strategic Advisor

Vincent Martin brings 37 years of experience in uranium exploration, development, and operations with Orano/Areva, a top global producer. As CEO of Orano Canada Inc. for 12 years, he oversaw major Athabasca Basin assets including McClean Lake mill, Cigar Lake and McArthur River mines, and Cluff Lake—covering full cycle from exploration to remediation. He negotiated First Nations agreements and managed extensive exploration programs.

His expertise in geology, operations, regulation, and Indigenous partnerships makes him a strong strategic advisor for UraniumX Discovery Corp. as it advances its properties toward the Murphy Lake drilling in Q2 2026.

PROVEN LEADERSHIP
BOARD OF DIRECTORS

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Matthew Schwab

Director

Mr. Matthew Schwab is an acclaimed exploration geologist who, in 2014 as Senior Exploration Geologist at NexGen Energy Ltd., was instrumental in the discovery of the Arrow uranium deposit located in the southwestern Athabasca Basin. Mr. Schwab was also a member of the Hathor Exploration Ltd. development team, where he contributed to the sale of the Roughrider deposit to Rio Tinto for $654 million. More recently, he served as Chief Executive Officer of Kraken Energy Corp. Mr. Schwab currently serves as Chief Executive Officer and Director of Stallion Uranium Corp. and as Executive Director of Atomic Minerals Corp.

Tyler Thorburn

Director

Tyler Thorburn has been involved in resource exploration, development and extraction projects since 2008. Tyler has worked on projects for Enbridge, Williams Energy, Canadian Natural Resources Limited, Centrica and Trans-Northern Pipelines coordinating land acquisitions, environmental permitting and aboriginal consultations. Tyler is currently the President & CEO of TSX-V listed Total Metals Corp. Tyler holds an MBA from Warwick Business School.

Nuclear/Uranium

Nuclear Energy Growth & Uranium Demand

~50M lbs/year
Annual uranium required for reactor operations.[1]

4 major suppliers
USA relies on Kazakhstan, Canada, Namibia, and Australia.[2]

<0.2M lbs/year
U.S. domestic uranium production since 1981.[3]

20% of U.S. electricity
Nuclear power generated by 94 reactors nationwide.[4]

High-temp advanced reactor technologies address different verticals:

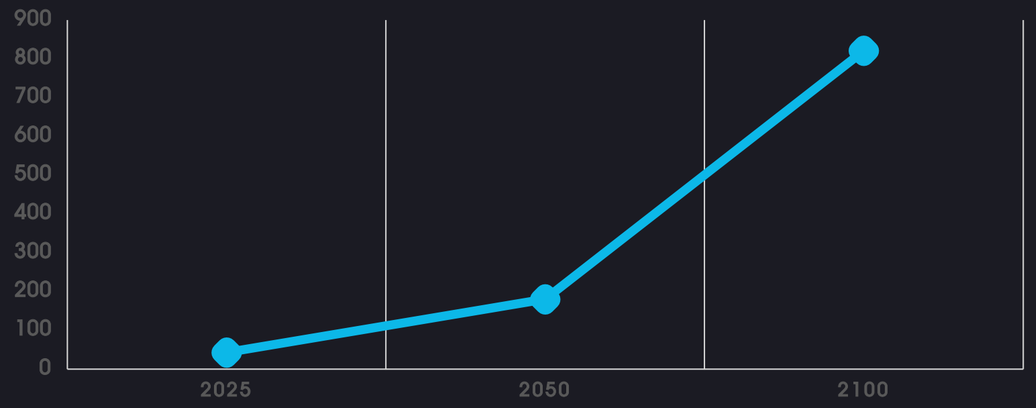
- Industrial heat
- Data centers behind-the-meter
- Remote locations (microreactors)

This will expand nuclear capacity in the US, and consequently uranium supply requirements.

Total Addressable Market: US Only

Current reactor requirement in US	=	**43M** lbs/year[5]
Policy to increase capacity by 400% by 2050	=	**180M** lbs/year[6]
50% of total US energy by 2100	=	**821M** lbs/year[7]

Nuclear now viewed as the chief engine of energy supply growth globally



1 - Source: U.S. Energy Information Administration (EIA), Uranium Marketing Annual Report 2024
2 - Source: U.S. Energy Information Administration (EIA), Uranium Marketing Annual Report 2022
3 - Source: U.S. Energy Information Administration (EIA), Domestic Uranium Production Report - Annual 2023
4 – Source: U.S. Department of Energy (DOE), 5 Fast Facts About Nuclear Energy (updated 2024)
5 - Source: U.S. Energy Information Administration (EIA), Uranium Marketing Annual Report 2023
6 - Source: U.S. Department of Energy (DOE), Pathways to Commercial Liftoff: Advanced Nuclear (September 2024)
7 - Source: OECD Nuclear Energy Agency (NEA)/IAEA, Uranium 2024: Resources, Production and Demand ("Red Book")

Market Overview

TIER 1 URANIUM MINING JURISDICTION

The Athabasca Basin in Saskatchewan hosts the world's highest-grade uranium deposits with 10 of the top 15 deposits worldwide. [1]

Stability and Infrastructure: Political/economic stability, established mining laws, roads, power grids, and proximity to mills reduce costs.

High-Grade Resources: Average grades 10-20x global average, enabling low-cost, efficient production.[1]

Sustainability Focus: Strong Indigenous partnerships, environmental regulations, and community benefits.

Global Supply Role: Canada supplies ~15% of worlds uranium; Athabasca is key to Western energy security amid geopolitical risks.[1]

1 - Source: World Nuclear Association, Uranium in Canada (2024)

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